

**E 3768**



Reg. No.....

Name.....

**B.B.A. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2022**

**Fourth Semester**

Complementary Course—MANAGERIAL ECONOMICS

(2013—2016 Admissions)

Time : Three Hours

Maximum Marks : 80

**Part A**

*Answer all questions.*

*Each question carries 1 mark.*

Define the following :

1. Price skimming.
2. Elasticity of substitution.
3. Oligopoly.
4. CRR and SLR.
5. Credit creation.
6. Repo rate.
7. Cost push inflation.
8. Unit Elasticity of demand.
9. Open market operations.
10. Price rigidity.

(10 × 1 = 10)

**Part B (Short Answer Questions )**

*Answer any **eight** questions.*

*(Not exceeding 100 words).*

*Each question carries 2 marks.*

11. What are the main features of monopoly ?
12. What are the major phases of trade cycle ?

**Turn over**





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13. Explain the law of diminishing marginal utility.
14. Explain the long run production function.
15. Discuss the functions of commercial banks.
16. Explain the different types of inflation.
17. What are the different economies of scale associated with production ?
18. Explain the scope of Managerial Economics in the present world.
19. What are the major fiscal policy instruments to control inflation ?
20. Explain the reasons behind the negative slope of demand curve.
21. Distinguish between Cross elasticity and income elasticity of demand.
22. What are the qualitative measures of monetary policy ?

(8 × 2 = 16)

### Part C (Short Essay)

*Answer any **six** of the following questions in **one and half pages.**  
(Not exceeding 150 words)  
Each question carries 4 marks.*

23. Explain the features of monopolistic competition.
24. Define price discrimination and what are different degrees of price discrimination ?
25. Explain the different economic systems.
26. Discuss the price and output determination under perfect competition in the long run.
27. What are the monetary policy measures to control inflation in the economy.
28. Explain the different types of isoquants.
29. What are the various new product pricing policies ?
30. What are the exceptions to law of demand ?
31. What do you understand by 'oligopoly' ? What are the features ?

(6 × 4 = 24)





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**Part D**

*Answer any **two** of the following not exceeding **four pages** each.*

*Each question carries 15 marks.*

32. What are the important functions of Central Bank ? Explain the role of central bank in controlling inflation in the economy.
33. How an oligopolist determine price and output in a kinked model ?
34. Explain the subject matter and scope of Managerial Economics. How it is different from pure Economics ?
35. Explain the producer's equilibrium using isoquants .

(2 × 15 = 30)

