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Reg. No.....

Name.....

B.A. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2022

Fourth Semester

B.A. Economics (Model II)

Vocational Course—INDIA'S FOREIGN TRADE

(2013—2016 Admissions)

Time : Three Hours

Maximum Marks : 80

Part A

*Answer **all** questions.
Each question carries 1 mark.*

Define the following :

1. Free trade.
2. Import substitution.
3. Trade barriers.
4. Current account.
5. Devaluation.
6. NEP.
7. Foreign Direct Investment.
8. Balance of Payment.
9. Foreign Exchange rate.
10. Opportunity cost.

(10 × 1 = 10)

Part B (Very short Answers)

*Answer any **eight** questions.
(Not exceeding 100 words).
Each question carries 2 marks.*

11. Difference between Internal and International trade.
12. What is privatisation ?

Turn over





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13. Explain unilateral transfer account.
14. What is disequilibrium in BOP ?
15. Write a note on Currency convertibility.
16. What is fixed exchange rate ?
17. What are the functions of foreign exchange market ?
18. Define compound duty.
19. What is Protective tariff?
20. Explain international division of labour.
21. What is appreciation ?
22. What are the objectives of IMF ?

(8 × 2 = 16)

Part C (Short Essay)

*Answer any **six** of the following questions in **one and half pages.**
(Not exceeding 150 words).
Each question carries 4 marks each.*

23. Explain the major export promotion measures in India.
24. What are the arguments for free trade ?
25. What are the major features of New Economic Policy of India ?
26. Discuss the major transactions in foreign exchange market ?
27. What are the monetary policy measures to correct disequilibrium in BOP ?
28. Explain the recent trends in Indian's foreign trade.
29. What are the major arguments against protection ?
30. Discuss the direction and composition of India's foreign trade in 1990's.
31. What are the major features of foreign trade policy of India ?

(6 × 4 = 24)





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Part D (Long Essay)

*Answer any **two** of the following not exceeding **four** pages each.*

Each question carries 15 marks.

32. What are the important functions of WTO? Assess the performance of WTO in the context of developing countries like India.
33. Explain the disequilibrium in BOPs and discuss the major measures for correcting BOP disequilibrium.
34. Explain the role and significance of International Trade in Indian Economy.
35. Discuss the performance of Indian economy in the post reform period.

(2 × 15 = 30)

