

E 6183



Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, SEPTEMBER 2024

Sixth Semester

Core Course 16—PRACTICAL AUDITING

(Common for Model I B.Com. Model II B. Com and U.G.C. Sponsored B. Com Degree)

[Prior to 2013 Admissions]

Time : Three Hours

Maximum Weight : 25

Section A

Answer all questions.

*Each bunch of **four** questions carries a weight of 1.*

I. Choose the correct answer :

- 1 Which type of audit of comes under statutory audit ?
 - a) Partnership audit.
 - b) Company audit.
 - c) Departmental audit.
 - d) All of the above.
- 2 A detailed plan of conducting audit is called _____.
 - a) Audit note book.
 - b) Audit programme.
 - c) Audit memorandum.
 - d) Audit report.
- 3 Which one reduces audit risk ?
 - a) Internal check.
 - b) Internal audit.
 - c) Internal control.
 - d) None of these.
- 4 The auditor of a Government Company would submit a copy of the audit report to :
 - a) The Registrar of Companies.
 - b) The CAG.
 - c) Both a) and b).
 - d) None of these.

Turn over





II. Fill in the blanks :

- 5 _____ audit is a method to evaluate the efficiency of the management.
- 6 _____ audit helps to judge the accuracy of cost data and information.
- 7 Teaming and lading is misappropriation of _____.
- 8 _____ involves critical examination and verification of specific records.

III. State whether the following statements are True or False :

- 9 Audit programme is specially designed for each work.
- 10 Audit of financial accounts for satisfying the shareholders is called tax audit.
- 11 Cash received from debtors should be verified with the help of cash book.
- 12 An audit firm can be appointed for a maximum period of 15 years.

IV. Match the following :

- | | |
|---------------------|------------------------|
| 13 Company audit | a) Misfeasance. |
| 14 Government audit | b) Statutory audit. |
| 15 Property audit | c) Management audit. |
| 16 Civil liability | d) CAG. |
| | e) Part of cost audit. |
| | f) Performance audit. |

(4 × 1 = 4)

Section B

*Answer any **five** questions.
Each question carries a weight of 1.*

- 17 Define the term “periodical audit”.
- 18 What is statutory audit ?
- 19 What do you mean audit programme ?
- 20 State the objectives of internal check.
- 21 Define Vouching.





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- 22 Mention any *four* rights of an auditor of a company.
- 23 What is investigation of accounts ?
- 24 What is meant by social audit ?

(5 × 1 = 5)

Section C

*Answer any **four** questions.
Each question carries a weight of 2.*

- 25 Define auditing and explain its essentials ?
- 26 Briefly explain the important steps to be taken by an auditor before commencement of a new audit.
- 27 Examine the status of company auditor.
- 28 What are the objectives of internal audit ? Explain in detail.
- 29 Narrate the process of vouching the cash and bank payments.
- 30 What is management audit. Write its difference with cost audit ?

(4 × 2 = 8)

Section D

*Answer any **two** questions.
Each question carries a weight of 4.*

- 31 What is a Fraud ? State the role of an auditor to prevent fraud ?
- 32 Discuss the liabilities of an auditor under the Companies Act.
- 33 What is internal check system ? Write its difference with internal control system.

(2 × 4 = 8)

