



QP CODE: 24800186



24800186

Reg No :

Name :

M.B.A. DEGREE EXAMINATION, DECEMBER 2023

First Semester

Faculty of Management Science

Core - MB010104 - ACCOUNTING FOR MANAGEMENT

2019 Admission Onwards

BD8B32A6

Time: 3 Hours

Maximum Marks: 60

Part A

*Answer any **five** questions. Each question carries **2** marks.*

1. What is petty cash book?
2. Discuss the advantages of inflation accounting?
3. What are the types of common size statement?
4. What do you mean by ratio analysis.
5. What is meant by Shareholders' funds?
6. Define 'Marginal Costing'.Mention any two characteristics of marginal costing.
7. What is computerized accounting system?

(5×2 = 10 Marks)

Part B

*Answer any **five** questions. Each question carries **6** marks.*

8. Discuss management accounting as an effective tool of financial control.
9. Discuss the objectives and importance of IFRS.
10. Discuss the importance of Comparative Statement Analysis. What are the objectives of comparative income statement and comparative balance sheet ?
11. Explain the meaning and significance of the following ratios:
(i) Operating Ratio (ii) Liquidity Ratio (iii) Stock turnover Ratio
12. What is Dupont Analysis ? Explain the components of ' Dupont equation'.





13. Describe the organisation for the preparation of budgets. Bring out clearly the role of key factor in budgeting.
14. "A cash budget is the plan of the receipts and payments of cash for the budget period, drawn up so that the balance can be forecast at regular intervals" Justify this statement.

(5×6 = 30 Marks)

Part C

Answer any **two** questions. Each question carries **10** marks.

Question number 17 is compulsory .

15. Prepare Trading and Profit and Loss A/c for the year ended 31st December 2023 and a Balance Sheet as on that date from the following Trial Balance.

Particulars	Debit Balance (Rs.)	Credit Balance (Rs.)
Capital		46000
Drawings	3000	
Purchases and Sales	90000	130000
Returns	2000	3000
Cash in hand	4000	
Bank overdraft		6000
Debtors and Creditors	40000	22000
Bad debts	1000	
Scooter	8000	
Interest	3500	
Commission		4000
Furniture	5000	
Opening stock	22000	
Advertising	2000	
Taxes and Insurance	3500	
Machinery	20000	
Discount allowed	1000	
General expenses	2500	
Wages	3500	

211000

211000

The following adjustments are to be made:

- (1) Stock on 31st December 2023 is Rs.34000. (2) Wages outstanding is Rs.500 (3) Insurance Rs.300 is prepaid. (4) Commission receivable amounts to Rs.1000





	Rs.
Opening stock of raw materials	25,000
Closing stock of raw materials	40,000
Purchase of raw materials	85,000
Carriage inwards	5,000
Wages Direct	75,000
Wages Indirect	10,000
Other direct charges	15,000
Rent & Rates- Factory	5,000
Rent & Rates- office	500
Indirect consumption of materials	500
Depreciation plant	1,500
Depreciation office furniture	100
Salary office	2,500
Salary salesman	2,000
Other office expenses	900
Other factory expenses	5,700
Managing Director's Remuneration	12,000
Other selling expenses	1,000
Travelling expenses	1,100
Carriage outwards	1,000
Sales	2,50,000
Advance income tax paid	15,000
Advertisement	2,000

Managing Director's remuneration is allocated as Rs.4,000 to the factory, Rs.2,000 to the office and Rs.6,000 to the selling department.

(2×10 = 20 Marks)

