



QP CODE: 24800188



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Reg No :

Name :

M.B.A. DEGREE EXAMINATION, DECEMBER 2023

First Semester

Faculty of Management Science

Core - MB010106 - LEGAL ENVIRONMENT OF BUSINESS

2019 Admission Onwards

049D8612

Time: 3 Hours

Maximum Marks: 60

Part A

*Answer any **five** questions. Each question carries **2** marks.*

1. What do you mean by capacity to contract?
2. Define contingent contract and quasi contract.
3. What are the condition and warranty in a sales contract?
4. What is meant by ascertained goods?
5. What is meant by endorsement?
6. Write about 'Minutes'
7. What do you meant by Identity theft

(5×2 = 10 Marks)

Part B

*Answer any **five** questions. Each question carries **6** marks.*

8. When is a contract voidable?
9. Explain the rights of the seller according to the Sale of Goods Act.
10. "Presumptions under the Negotiable instrurrents Act, 1881 are valid under all circumstances". Comment on this statement
11. Are the partners absolutely free to lay down their rights and duties? If not, state the provisions that cannot be changed through agreement amongst partner?
12. Explain in detail the different types of Prospectus





13. What are the reasons for winding up of a company?
14. What are the duties and responsibilities of consumer protection council?

(5×6 = 30 Marks)

Part C

*Answer any **two** questions. Each question carries **10** marks.*

Question number 17 is compulsory .

15. Define negotiable instruments. Explain promissory note and bill of exchange and bring out their differences.
16. Define company? Explain the classification of companies under companies Act, 2013.

Compulsory Question

17. Analyze the importance of IPR legislations in information economy.

(2×10 = 20 Marks)

