E 2971

Reg. No....................................

Name....................................

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, APRIL 2022

Fifth Semester

INDIRECT TAXES : CENTRAL EXCISE AND CUSTOMS

(Common for Model II B.Com. Optional Stream Finance and Taxation and U.G.C. Sponsored B.Com. Taxation)

[2013—2015 Admissions]

Time : Three Hours

Maximum Marks : 80

Part A

Answer **all** *questions.*

Each question carries 1 mark.

1. What is multiple point tax?

2. What is Specific Duty?

3. What is output tax?

4. What is compound duty?

5. What are declared goods?

6. What is place of removal?

7. What is import manifest?

8. What is IEC?

9. What is tax cascading?

10. What are EOUs?

(10 × 1 = 10)

Part B

Answer any **eight** *questions.*

Each question carries 2 marks.

11. What is AD valorem duty?

12. What is GST?

13. What is protective duties?

14. What is public warehouse?

Turn over

15. What is accessible value in Excise?

16. What is excise duty?

17. What is dutiable goods?

18. What is HSN system?

19. What is CENVAT?

20. What do you mean by clearance for home consumption?

21. What is land customs station?

22. What is baggage?

(8 × 2 = 16)

Part C

Answer any **six** *questions.*
Each question carries 4 marks.

23. What are the differences between single point and multiple point tax?

24. What are the advantages of indirect tax?

25. What are the demerits of customs duty?

26. Explain the process of warehousing.

27. Explain the importance of customs duty in foreign trade.

28. What are the conditions relating to CENVAT credit?

29. What are the documents relating to transportation in custom s?

30. What are the features of public bonded warehouse?

31. Explain FTZ and SEZ.

(6 × 4 = 24)

Part D

Answer any **two** *questions.*
Each question carries 15 marks.

32. What are the different types of customs duty?

33. Explain the exemptions or concessions to Small Industries.

34. Explain the export procedures and documents involved in it.

35. Explain the provisions for the taxable event for imported goods.

(2 × 15 = 30)