

E 2972

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Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, APRIL 2022

Fifth Semester

CUSTOMS LAW AND FOREIGN TRADE MANAGEMENT

(Common for Model II Finance and Taxation and Model III Taxation)

[2016 Admissions only]

Time : Three Hours

Maximum Marks : 80

Part A

Answer all questions.

Each question carries 1 mark.

1. Define customs area.
2. Explain goods with reference to customs.
3. What do you mean by dutiable goods?
4. What do you mean by baggage?
5. Define Stores.
6. What are illegal goods?
7. What are notified goods?
8. What do you mean by advance ruling?
9. What is specific duty?
10. What do you mean by customs station?

(10 × 1 = 10)

Part B

Answer any eight questions.

Each question carries 2 marks.

11. Write a short note on SEZ.
12. What is anti dumping duties?
13. What is SAD?
14. What is import manifest?

Turn over

15. What are prohibited goods?
16. What is FAS?
17. What do you mean by valuation of imported goods?
18. What are identical goods?
19. What is bill of entry?
20. What is detained parcel?
21. What is bill of lading?
22. Explain FTZ.
23. What is consular invoice?

(8 × 2 = 16)

Part C

*Answer any six questions.
Each question carries 4 marks.*

24. What are the merits of customs duty?
25. What are the rights of customs authorities?
26. What do you mean by clearance from warehouse?
27. What do you mean by deemed Exports?
28. Explain prohibited goods.
29. Explain the nature and constitutional validity of customs duty.
30. What are the special schemes relating to deemed export?
31. What are the merits of indirect tax?
32. Distinguish between Direct and Indirect tax.

(6 × 4 = 24)

Part D

*Answer any two questions.
Each question carries 15 marks.*

33. Explain the role of customs duty in international trade.
34. Explain the various types of warehouse.
35. Discuss import procedure in detail.
36. Discuss the functions of IBRD and IMF.

(2 × 15 = 30)