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Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2024

Fourth Semester

Optional Core Course—GOODS AND SERVICE TAX

(For Optional Stream Finance and Taxation)

[2016 Admissions—Mercy Chance]

{For Private Registration Candidates}

Time : Three Hours

Maximum Weight : 25

Instructions : *This question paper contains two sections. Answer Section I questions in the answer book provided. Section II Internal Examination questions must be answered in the question paper itself. Follow the detailed instructions given under Section II.*

Section I

PART A

Answer all questions.

Each bunch of four questions carries a weight of 1.

I. Choose the appropriate choice :

- 1 The functions of GST network include _____.
 - (a) Facilitating registration.
 - (b) Forwarding the return to central and state authorities.
 - (c) Computation and settlement of GST.
 - (d) All of the above.
- 2 What does D stands for ISD ?
 - (a) Direction.
 - (b) Distribution.
 - (c) Distributor.
 - (c) Director.
- 3 Location of supply in case of importation of goods :
 - (a) Location of the importer.
 - (b) Custom port where the goods are cleared.
 - (c) Place where the goods delivered after clearance from customs port.
 - (d) None of the above.

Turn over





F 5845

4 The receipt voucher must contain :

- (a) Full value of supply. (b) Invoice reference.
(c) Details of goods and services. (d) None of the above.

II. Fill in the blanks :

- 5 Tax invoice must be issued by _____.
6 GSTR-2 implies for submission of details of _____ supplies.
7 Composition tax payer is required to file return in Form _____.
8 How many days within which the amount of tax and penalty on seized goods should be paid ?

III. State Whether True or False :

- 9 The AAR should pronounce the ruling within 60 days.
10 Taxes levied on an inter-state supply is CGST.
11 Licence to occupy land is treated as supply of services.
12 The validity of the GST registration certificate is five years.

IV. Match the following :

- 13 GSTR 06 — Monthly return.
14 GST REG-3B — Certificate of Registration.
15 GSTR 5 — TDS Return.
16 GSTR 7 — Payment of tax.
— Electronic cash ledger.
— Non- Resident Taxable Person.

(4 × 1 = 4)





F 5845

PART B

*Answer any **five** questions.*

Each question carries a weight of 1.

17. Define the term “Services” under GST Act.
18. What is meant by “Input” tax ?
19. What is a taxable supply ?
20. Write a short note on “Continuous Supply of Goods”.
21. Explain the term “Aggregate Turnover”.
22. Write a short note on Input Tax Credit.
23. What is GST Form No 3 ?
24. What is an Electronic Credit Ledger ?

(5 × 1 = 5)

PART C

*Answer any **four** questions.*

Each question carries a weight of 2.

25. Explain the salient features of Goods and Service Tax.
26. How the place of supply of goods and services is determined ?
27. Distinguish between exempted supply and zero-rate supply.
28. Enumerate the advantages and disadvantages of composition scheme.
29. Explain the procedure for claiming refund. How is the refund application disposed off ?
30. Write short note on :
 - (a) HSN and SAC Code.
 - (b) Best- Judgment Assessment.

(4 × 2 = 8)

Turn over





F 5845

PART D

*Answer any **two** questions.*

Each question carries a weight of 4.

31. Enmurate the provisions related to TDS and TCS under GST.
32. What are the benefits of registration under the GST Laws and also explain the procedure of registration.
33. Write a detailed note on SGST, CGST, IGST and UTGST.

(2 × 4 = 8)

