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Reg. No.....

Name.....

**B.A. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2024**

**Fourth Semester**

Economics (Model I)

Core Course—PUBLIC ECONOMICS

(2013 to 2016 Admissions)

Time : Three Hours

Maximum : 80 Marks

**Part A (Definition Type Questions)**

*Answer all the following questions in one sentence each.*

*Each question carries 1 mark.*

1. Public Good.
2. Private Finance.
3. Fiscal Policy.
4. Tax.
5. Budget.
6. Public debt.
7. Sinking Fund.
8. Grant.
9. Incidence of a tax.
10. Fiscal federalism.

(10 × 1 = 10)

**Part B (Short Answer Questions)**

*Answer any eight of the following questions in a paragraph each.*

*(Not exceeding 100 words)*

*Each question carries 2 marks.*

11. What is the benefit principle of taxation ?
12. Define Public Finance.
13. Write a note on fiscal policy instruments.
14. What is meant by market failure ?

**Turn over**





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15. What is non-tax revenue ? Give two examples.
16. Write a note on Laffer Curve.
17. What is the ability to pay theory ?
18. What is meant by taxable capacity ?
19. Explain any two canons of public expenditure.
20. What is the scope of the subject - Public Economics ?
21. What is meant by the burden of public debt ?
22. Write a note on Panchayati Raj Institutions.

(8 × 2 = 16)

**Part C (Short Essays)**

*Answer any six of the following questions in one and a half page each.*

*Not exceeding 150 words*

*Each question carries 4 marks.*

23. What are the important canons of taxation ?
24. What are the methods of debt redemption ?
25. What are the reasons for the continuous rise in public expenditure ?
26. What are the functions of State Finance Commissions ?
27. What is the role of budget in an economy ?
28. What is the role of a government in economic activities ?
29. Distinguish between horizontal and vertical equity in fiscal federalism.
30. What are the effects of taxation on production and distribution ?
31. Explain the principle of maximum social advantage.

(6 × 4 = 24)

**Part D**

*Answer any two of the following questions.*

*(Not exceeding four pages each)*

*Each question carries 15 marks.*

32. What are the functions of Finance Commission in India ?
33. What are the trends in public debt in India ?
34. What are the problems in the transfer of resources from the Union to the States ?
35. What are the important tax revenues to the Union Government ?

(2 × 15 = 30)

