

**E 6405**



**Reg. No.....**

**Name.....**

**B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2024**

**Fourth Semester**

**VALUE ADDED TAX—CONCEPTS AND PRACTICES**

(For the Optional Stream Finance and Taxation of Model I and Model II and UGC  
Sponsored B.Com. Taxation)

[ 2013-2015 Admissions]

Time : Three Hours

Maximum Marks : 80

**Part A**

*Answer all questions.  
Each question carries 1 mark.*

1. Define Indirect tax.
2. What do you mean by best judgements assessment ?
3. Who is liable for VAT ?
4. What is input tax ?
5. What is meant by taxable turnover ?
6. Who is Non-Resident Dealer ?
7. Expand TIN.
8. What is meant by VAT invoice ?
9. What is protective assessment ?
10. What is meant by Appellate Tribunal ?

(10 × 1 = 10)

**Part B**

*Answer any eight questions.  
Each question carries 2 marks.*

11. Mention the objectives of VAT.
12. Define capital goods.
13. Distinguish between Input tax and Output tax.
14. What do you mean by Zero rate sale ?
15. For whom the presumptive of taxation scheme is designed ?

**Turn over**





E 6405

16. What are the provisions regarding registration of a dealer ?
17. What do you mean by audit assessment ?
18. What is escaped turnover ?
19. Write a short note on reversal of input tax credit.
20. Explain the powers of VAT officer.
21. What are the provisions of State VAT laws with regard to appeal ?
22. Who is Commercial tax officer ?

(8 × 2 = 16)

### Part C

*Answer any **six** questions.  
Each question carries 4 marks.*

23. Distinguish between Value added tax and Sales tax.
24. Briefly explain different stages of VAT.
25. Explain the provisions for registration under the State VAT Law.
26. What are the documents to be attached with goods in transit ?
27. What do you mean by input tax rebate under VAT Law ?
28. Discuss the rights and duties of tax officer under the State Vat Law.
29. Discuss assessment under KVAT.
30. Write note on appeals and review mechanism under VAT Law.
31. Naga & Co. a registered dealers, sells in retail the goods which is tax free and liable to tax, both in the following proportion :
  - (a) Tax free goods 20 %.
  - (b) 5 % taxable goods 60 %.
  - (c) 13 % taxable goods 20 %.

Total estimated sales of the firm is Rs. 50 lakh and tax paid to other registered dealers is Rs. 2 lakh.

Compute input tax rebate and net VAT liability of the dealer.

(6 × 4 = 24)





E 6405

**Part D**

*Answer any two questions.  
Each question carries 15 marks.*

32. Explain the administrative structure under State VAT Law.
33. Describe the rights with regard to dispose of an appeal by the Appellate Commissioner.
34. What are the advantages and disadvantages of value added tax system ?
35. A retailer buys an article from the wholesaler at Rs. 800 and the whole saler charges a sales tax at the prescribed rate of 8 %. The retailer fixes the price at Rs. 1,000 and charges sales tax at the same rate. Apply value added tax system of sales tax calculation to answer the following questions :
  - (i) What is the price that a consumer has to pay to buy the article ?
  - (ii) Find the input tax and output tax for the retailer.
  - (iii) How much VAT does the retailer pay to the Government.

(2 × 15 = 30)

