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Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, MAY 2024

Fourth Semester

GOODS AND SERVICE TAX

(For the Optional Stream Finance and Taxation of Model I and Model II and UGC
Sponsored B.Com. Taxation)

[2016 Admission only]

Time : Three Hours

Maximum Marks : 80

Part A

*Answer all questions.
Each question carries 1 mark.*

1. Define the term "Goods" under GST Act.
2. What is tax territory ?
3. What is Rule 6 of GST Act ?
4. What is meant by taxable supply ?
5. What is a place of supply in GST ?
6. What are the taxes for GST ?
7. Write a short note on "Aggregate Turnover".
8. Who is eligible for ITC in GST ?
9. State the drawbacks of composition scheme.
10. What are the main contents of a tax invoice ?

(10 × 1 = 10)

Part B

*Answer any eight questions.
Each question carries 2 marks.*

11. What is the threshold limit for GST registration ?
12. Write a short note on return for inward supplies.
13. Who is liable to file GSTR 8 ? What is the penalty for not filing it ?
14. Explain the significance of e-way bill system.

Turn over





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15. What is debit note in GST ? Who can issue a debit note ?
16. Who is an E-Commerce Operator ?
17. State the provisions under GST for reverse charge mechanism.
18. Write a short note on set-off of ITC.
19. What is deemed registration ?
20. Write a short note on HSN Code.
21. Distinguish between Composite supply and Mixed supply.
22. State any four features of IGST mechanism.

(8 × 2 = 16)

Part C

Answer any six questions.

Each question carries 4 marks.

23. What is GST ? What are its advantages and disadvantages ?
24. Define the following terms :
 - (a) Job work ; (b) Market value ; (c) Agent ; (d) Deemed exports.
25. What is the supply for levy of GST ? Explain in detail.
26. Explain the meaning of intra-state supply and inter-state supply.
27. "GST is VAT based." Discuss.
28. Who is a non-resident taxable person ? How is a non-resident taxable person differ from a casual taxable person ?
29. Explain the purpose of filing GST return. Who should file GST return ?
30. Write a short note on :
 - (a) Electronic Credit Register ; (b) Electronic Cash Register.

(6 × 4 = 24)





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Part D

*Answer any **two** questions.*

Each question carries 15 marks.

31. What are the procedures for GST registration ? Under what circumstances registration under GST is not required ?
32. How the taxation on import and export of goods and services is carried out ?
33. What is assessment ? What are the various types of assessment under GST ? Explain in detail.
34. Briefly discuss the role and importance of GST council.

(2 × 15 = 30)

